

## Changes related to the new Harmonized Sale Tax (HST)

The HST which comes into effect July 1, 2010, is applicable on services provided by Toronto Island Marina.

Because a portion of summer mooring encompasses a period of time that falls into the new HST period, HST will have to be levied and is applicable under the following circumstances:

...if more than 10% of the “services” falls after July 1, 2010 and if this service *remains unpaid by April 30, 2010*, HST will be charged on the said portion of this service.

For example, if your summer mooring fee for the entire season is \$1800, \$1200 (July/Aug/Sept/Oct) of this will be liable for HST – an additional \$96.00.

Tender passes + lockers also fall into this category of “transitional rules”. Invoices will go out after May 1, 2010 to reflect the HST due on these services.

If you require any additional information, please visit the Canada government website on harmonized tax listed.

<http://www.cra-arc.gc.ca/gncy/hrmnztn/on/menu-eng.html>

